QPR 1st Supporters' Trust

Share-Bank Scheme

R's NOW

R's FOR THE FUTURE

QPR 1st Supporters' Trust

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Sign up to the QPR 1st Share-Bank Scheme today

QPR1st is now a shareholder in Loftus Road plc, thanks to its Share-Bank scheme.

As the first to make use of the scheme, QPR 1st chair David Price said, "I am very proud that my 1,800-odd shares have been used to get QPR 1st Share-Bank started. QPR 1st is now a registered shareholder. The shares held by ordinary QPR fans and small shareholders amounts to a significant percentage of the Loftus Road company so, if we all club together, we fans can make a voice as loud as any other at the club."

QPR1st's Share-Bank scheme is designed to give the Trust itself a significant shareholding in the club. Using this, though there are no guarantees that this will happen, QPR 1st will continue to press the club for proper fan representation to ensure that the club's financial practices remain sound.

There is currently no public trade in Loftus Road plc shares but they retain their voting powers.

Thousands of small shareholders have lost money on QPR shares prior to the club's fall into administration. Subsequently, they have been ignored by the company and club that they placed their faith in. Since the last EGM in May 2001, until October 2002, there had been no communication whatsoever from the company to its shareholders.

What we propose

We at QPR1st have set up a scheme, which allows shareholders to donate some or all of their shares to the Trust. All it takes is for you to complete a form, which we will provide to you, and post it with your share certificate to us at QPR 1st. We will forward the transaction to Lloyds TSB in Worthing who will process it. Please be aware that the full title to the shares will pass to the trust (full donation). In the unlikely event of Loftus Road Plc paying a dividend, this will become the property of the share owner at the date of the dividend
If, at any time and for any reason, you wish to have the shares returned to you, QPR1st undertake to do so.

To donate your shares, simply follow the instructions given inside this booklet and send all the relevant details back to us at the address provided.

QPR will gain

Not only will QPR gain from having your concerns made clear to it by your representatives at QPR 1st, but donating all of your shares to the scheme would save the club money. At the moment, any official notice has to be sent to all shareholders, so a mail run can be pretty expensive. Therefore, by creating one big pot full of shareholdings, QPR 1st will save the club cash.

What else can you do?

If you have no shares to offer, or wish to retain them, you can always donate cash. Taking on the burden of addressing all of the club's shareholders and supporters is going to be expensive. Your financial assistance will be received gratefully and it will be spent wisely. Please read on!

A Background to Supporters' Trusts

"Football supporters hold the key to football's future. They are the game's greatest assets, the people who pay the ticket prices, TV subscriptions and buy the merchandise. They keep the game in business. Where clubs have been in crisis, they have more often than not been saved by their supporters - and emerged stronger for it".
Chris Smith MP, 2001

In January 2000 the government recognised what football fans have known for some time, that supporters can play a positive role in the game of football, and, in particular, the running of football clubs. Partly in response to the 1999 Football Task Force report, the government announced an initiative to help give ordinary people a voice in running the clubs they support, by encouraging the development of Supporters' Trusts.

Supporters' Trusts work at grass roots level. They aim to improve the relationship between football clubs, supporters and the local communities, thereby making communities more robust, supporters more empowered and the owners of the club more accountable. The overall impact is to make the club and the local community stronger because everyone is moving forward together.
The Trust is owned by the fans, and the community, to serve the fans and the community, and not for the profit of its members. It is based on a democratic process of open membership, where each member who joins QPR 1st has one share and one vote. The Trust must be truly representative of all the fans it seeks to represent and is typically run by a non-executive board of directors drawn from the community within which it is based.

As a result of the government's encouragement of supporters' trusts, an organisation - Supporters Direct - has been established. Supporters Direct offers legal and practical advice to groups of supporters who want to form a trust, therefore enabling them to influence the future direction of their football club. To date Supporters Direct has been contacted by fans at over a hundred clubs and there are now 63 supporters' trusts up and running along the length and breadth of the Country at a diverse range of clubs. Examples can be seen at Northampton Town, Celtic, AFC Wimbledon, AFC Bournemouth, Manchester United, and of course, QPR. Of those 63 trusts, 23 of them now have some form of supporter representation at board level at their clubs.

To give an example or two, at Brentford FC the Chair of their supporters' trust took up a full directorship of the club in early 2002. Since doing so he has been involved in negotiations regarding some highly complex ownership issues and has also played a role in securing growing support for their club from their local authority.

At Luton Town FC, following the club's decision to invite a supporter from the Fans of Luton Action Group onto the board, in recognition of their efforts after the club went into receivership in March 1999, the supporter-elected director there has improved communication between the club and its fans and she has also been instrumental in developing new links with the local University. The club now has a stall at the Freshers' Fair at Luton University, which it runs with the Supporters' groups, thus raising the profile of the club (and supporters' groups) and encouraging students to attend matches.

The above are just two examples of how Supporter Directors can add value to the general running of the club and the corporate governance practices at both large plc and small private limited clubs. The introduction of a supporter director to the club's board can produce outcomes in terms of relationships with other stakeholders in the community, especially the council, supporters groups and other community organisations.

QPR 1st - a brief guide

How the Trust was formed

In April of 2001, as Queens Park Rangers FC was placed into administration, a group of ordinary and concerned fans decided to call a meeting in order to discuss the setting up of a Supporters' Trust at QPR. Fourteen days later, in front of a packed audience of around 1000 fans at a public meeting at Hammersmith town hall, after the steering committee outlined the basis for the Trust aims and objectives, they were given the mandate to go ahead to set up a Supporters' Trust.

Our constitution was drawn up by Cobbetts, a law firm which works closely with the Co-operative party and the Co-operative bank. Cobbetts are widely regarded as the Country's leading experts in this area. The rules of the trust are available on our website (www.qpr1st.co.uk) or alternatively they can be requested by post on payment of a £2.50 fee (to cover copying and postage fees).
An outline of our aims and objectives, taken from the main constitution, are also available on our website.

Since our formation we have been involved with many issues which have included a significant number of high level meetings with the senior management at QPR/Loftus Road plc. The trust has also been instrumental and active in the following ways:

- It was QPR 1st, along with help from other supporter groups, that led the fight against the proposals for Wimbledon Park Rangers, which were endorsed by a current board member.
- It was QPR 1st that exposed and campaigned against a proposed sale of half of Loftus Road to Ron Noades and Brentford FC.
- It was QPR 1st that uncovered evidence that led to the resignation of a newly-installed Loftus Road plc director.
- It was QPR 1st that successfully lobbied for a 100% cross-party Borough Council vote calling for the club to stay in the Borough of Hammersmith and Fulham.

QPR 1st has been this successful thanks to its 600-plus membership, in its first fee-paying year, but it needs more support to take the next steps. We are currently bringing forward several initiatives; the share-bank scheme is just one example, which will make it harder for those who control the club to ignore its fans and shareholders.
It costs just £10 to join QPR 1st (£5 oaps and £2 juniors). This fee, which will be your annual subscription that will go towards running costs, will also cover your one pound share in the Trust. Every member of the Trust, when they join, gains one share and therefore one vote.
The Trust meet on a regular basis and decisions about its policies will be made at the Trust's annual general meeting, to which all members will be invited. We appeal to fans, shareholders and all those who care about our club to join, and support the organisation.

The Trust Board

The Trust board will ensure that the business of the Trust is conducted in accordance with the rules of the Trust and in the interest of the QPR community. There are annual elections and the board will have up to 15 members, 8 of whom will be elected officers, the remainder can be co-opted. Eight officers will be elected to the following positions: Chair - Vice Chair - Secretary - Membership Secretary - Treasurer - Marketing/Fundraising - Publicity/Press - Finance/Shares.
There are, and will be, a number of sub-committees including: Marketing & Fundraising - Finance/Shares - Club Liaison - Community.

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QPR 1st SUPPORTERS SOCIETY LIMITED
(THE QUEENS PARK RANGERS SUPPORTERS TRUS

Registered under the Industrial and Provident Societies Acts 1965 – 7

Society No. 29265R

R's NOW

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Share Bank Scheme

PLEASE READ CAREFULLY AND RETAIN

Dear Shareholder,

As you will have already read at the beginning of this brochure, QPR1st is now a shareholder in Loftus Road plc, thanks to its Share-Bank scheme.

The share-bank scheme has been set up by the Trust in order to accrue Loftus Road Plc shares via donation of shares by Loftus Road Plc shareholders. At the time of launching this scheme, there is currently no public trade in Loftus Road plc shares but they retain their voting powers.
If, at any time and for any reason, you wish to have the shares returned to you, QPR1st undertake to do so

Whilst there is the possibility of selling them privately, trying to find a buyer would most likely prove difficult.

The Trust's ultimate aim for the use of this scheme is to gain board representation via the position of a Director.

Why?

Your shares will assist the trust in its aim of influencing Board decisions in a co-ordinated effort to ensure the supporters' voice is heard and listened to. For example, at the time of writing, there are likely to be important decisions to be presented to the shareholders subsequent to the recent refinancing.

We aim to achieve hands on involvement in QPR FC/ Loftus Road Plc and will be able to monitor decision-making and vital issues as well as influencing such decisions where possible. Your shares will help us in these aims and we will ensure regular feedback to you and all QPR supporters.

Similar schemes are currently in operation with the Trusts at Sheffield Wednesday, Swindon Town, Carlisle United and others and we are following the route to achieve this as recommended by the Governing Body of Supporters Trusts, Supporters Direct to whom we are affiliated.

We will, therefore, be most grateful if you would consider completing the enclosed Stock Transfer Form and return it to us **along with your ORIGINAL share certificate** to:

Shares, QPR 1st Supporters Trust, P.O Box 30880, London W12 0XA.

If transferring only some of your shares, the registrar will issue you with a new certificate, showing the new amount of shares.
There is NO minimum amount required, shareholders can transfer as many or as few as they wish, though we do advise shareholders to retain a minimum amount to enable attendance at any future Loftus Road plc agm/egm's, should they so wish.

We would like to point out that the QPR 1st Share-bank scheme has NO connection with any other share ownership scheme.

QPR 1st ~ SUPPORTERS TRUST ~ MEMBERSHIP APPLICATION

2002/2003 SEASON

Membership queries: membership@qpr1st.co.uk By post to: Membership, QPR 1st Supporters Trust, PO Box 30880, London, W12 OXA

Adults £10 **O.A.P's/Student/Unemployed £5** **Juniors £2**

CREDIT CARD FACILITY NOW AVAILABLE ONLINE

Membership will operate on a one member, one vote policy. Please note that this does NOT apply to Juniors, as they are not eligible to vote. Membership fees are due annually. Expiry date is 31st July

Membership cards will be issued upon receipt of correct fee(s),
Please feel free to make a donation to the Trust. Funds are always needed

www.qpr1st.co.uk **info@qpr1st.co.uk**

First Name: _____

Last Name: _____

Address 1 _____

Address 2 _____

Town/City: _____

County/State: _____

Country _____ Post Code _____

Email Address (1 ONLY) _____

Adult £10 ☐

O.A.P./Student/Unemployed £5 (delete as appropriate) ☐

Junior £2 ☐

Date Of Birth (Junior/O.A.P.) _____

Are you a Loftus Road PLC shareholder?

Yes ☐

No ☐

Telephone (Day) _____ (Eve)_____ (Mobile)_____

Information supplied is held on a database and is Strictly Confidential. No info will be passed to a third party without permission

If you wish to become a member, please fill in the form as complete as possible and return to: Membership, QPR 1st Supporters Trust, PO Box 30880, London, W12 OXA or alternatively hand to any committee member.

Please makes Cheques/Postal Orders (crossed) payable to: QPR 1st Supporters Trust, enclosing an S.A.E. to help with postage costs

We are looking for particular skills that may be of use to the Trust, please list below any that you might have.

SKILLS _____

_____

_____

_____

_____

_____

STOCK TRANSFER FORM

✻RD0330
01.00

(above this line for Registrars only)

Consideration Money £ NIL (GIFT)

Certificate lodged with the Registrar

(For completion by the Registrar/Stock Exchange)

Name of Undertaking.	LOFTUS ROAD PLC
Description of Security	ORDINARY SHARES

Number or amount of Shares, Stock or other security and, in figures column only, number and denominations of units, if any.	Words	Figures
		(units of 1p Each

Name(s) of registered holder(s) should be given in full; the address should be given where there is only one holder.

If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)), of the person(s) making the transfer.

In the name(s) of

I/We hereby transfer the above security out of the name(s) aforesaid to the person(s) named below *or to the several persons named in Parts 2 of Brokers Transfer forms relating to the above security:*

Delete words in italics except for stock exchange transactions.

Signature(s) of transferor(s)

1. .....

2. .....

3. .....

4. .....

Bodies corporate should execute under their common seal.

Stamp of Selling Broker(s) or, for transactions which are not stock exchange transactions, of Agent(s), if any, acting for the Transferor(s).

Date .....

Full name(s) and full postal address(es) (including County or, if applicable, Postal District number) of the person(s) to whom the security is transferred.

Please state title, if any, or whether Mr., Mrs. or Miss.

Please complete in typewriting or in Block Capitals.

QPR 1st SUPPORTERS SOCIETY LIMITED
P.O.BOX 30880
LONDON
W12 0XA

I/We request that such entries be made in the register as are necessary to give effect to this transfer.

Stamp of Buying Broker(s) (if any)	Stamp or name and address of person lodging this form if other than the Buying Broker(s)

The security represented by the transfer overleaf has been sold as follows:—

.....Shares/Stock	.....Shares/Stock
.....Shares/Stock	.....Shares/Stock
.....Shares/Stock	.....Shares/Stock
.....Shares/Stock	.....Shares/Stock
	.....

Balance (if any) due to Selling Broker(s) _____

Amount of Certificate(s) _____

Brokers Transfer Forms for above amounts certified

Stamp of certifying Stock Exchange *Stamp of Selling Broker(s)*

FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS EXEMPT FROM STAMP DUTY

Instruments executed on or after 1st May 1987 effecting any transactions within the following categories are exempt from stamp duty:—

A. The vesting of property subject to a trust in the trustees of the trust on the appointment of a new trustee, or in the continuing trustees on the retirement of a trustee.
B. The conveyance or transfer of property the subject of a specific devise or legacy to the beneficiary named in the will (or his nominee). Transfers in satisfaction of a general legacy of money should not be included in this category (see category D below).
C. The conveyance or transfer of property which forms part of an intestate's estate to the person entitled on intestacy (or his nominee). Transfers in satisfaction of the transferees entitlement to cash in the estate of an intestate, where the total value of the residuary estate exceeds that sum, should not be included in this category (see category D below).
D. The appropriation of property within section 84(4) of the Finance Act 1985 (death: appropriation in satisfaction of a general legacy of money) or section 84(5) or (7) of that Act (death: appropriation in satisfaction of any interest of surviving spouse and in Scotland also of any interest of issue).
E. The conveyance or transfer of property which forms part of the residuary estate of a testator to a beneficiary (or his nominee) entitled solely by virtue of his entitlement under the will.
F. The conveyance or transfer of property out of a settlement in or towards satisfaction of a beneficiary's interest, not being an interest acquired for money or money's worth, being a conveyance or transfer constituting a distribution of property in accordance with the provisions of the settlement.
G. The conveyance or transfer of property on and in consideration only of marriage to a party to the marriage (or his nominee) or to trustees to be held on the terms of a settlement made in consideration only of the marriage. A transfer to a spouse after the date of marriage is not within this category, unless made pursuant to an ante-nuptial contract.
H. The conveyance or transfer of property within section 83(1) of the Finance Act 1985 (transfers in connection with divorce etc.).
I. The conveyance or transfer by the liquidator of property which formed part of the assets of the company in liquidation to a shareholder of that company (or his nominee) in or towards satisfaction of the shareholder's rights on a winding-up.
J. The grant in fee simple of an easement in or over land for no consideration in money or money's worth.
K. The grant of a servitude for no consideration in money or money's worth.
L. The conveyance or transfer of property operating as a voluntary disposition inter vivos for no consideration in money or money's worth nor any consideration referred to in section 57 of the Stamp Act 1891 (conveyance in consideration of a debt etc.).
M. The conveyance or transfer of property by an instrument within section 84(1) of the Finance Act 1985 (death: varying disposition).

(1) "I" or "We".
(2) Insert appropriate category.
(3) "My" or "Our".
(4) Delete second sentence if the certificate is given by the transferor or his solicitor.

(1) hereby certify that the transaction in respect of which this transfer is made is one which falls within the category(2) above. (1) confirm that (1) have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within (3) knowledge (4)

Signature(s)	*Description ("Transferor", "Solicitor", etc.)*
.....	.....
.....	.....
.....	.....
.....	.....

Date .....20.....

NOTES
(1) If the above certificate has been completed, this transfer does not need to be submitted to the Controller of Stamps but should be sent directly to the Company or its Registrars.
(2) If the above certificate is not completed, this transfer must be submitted to the Controller of Stamps and duly stamped. (See below).

FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS NOT EXEMPT BUT IS NOT LIABLE TO *AD VALOREM* STAMP DUTY

Instruments of transfer, other than those in respect of which the above certificate has been completed, are liable to a fixed duty of £5.00 when the transaction falls within one of the following categories:—

(*a*) Transfer by way of security for a loan or re-transfer to the original transferor on repayment of a loan.
(*b*) Transfer, not on sale and not arising under any contract of sale and where no beneficial interest in the property passes: (i) to a person who is a mere nominee of, and is nominated only by, the transferor; (ii) from a mere nominee who has at all times held the property on behalf of the transferee; (iii) from one nominee to another nominee of the same beneficial owner where the first nominee has at all times held the property on behalf of that beneficial owner. (NOTE—This category does not include a transfer made in any of the following circumstances: (i) by a holder of stock, etc., following the grant of an option to purchase the stock, to the person entitled to the option or his nominee; (ii) to a nominee in contemplation of a contract for the sale of the stock, etc., then about to be entered into; (iii) from the nominee of a vendor, who has instructed the nominee orally or by some unstamped writing to hold stock, etc., in trust for a purchaser, to such purchaser.)

(1) "I" or "We".
(2) Insert "(a)" or "(b)".
(3) Here set out concisely the facts explaining the transaction. Adjudication may be required.

(1) hereby certify that the transaction in respect of which this transfer is made is one which falls within the category (2) above.

(3) .....
.....
.....
.....

Date .....20.....

Signature .....

Description .....

Transferors	*Transferees*
.....	.....
.....	.....
.....	.....
.....	.....

NOTE—The above certificate should be signed either by all the transferors and transferees, or a member of a Stock Exchange or a Solicitor acting for one or other of the parties, or an accredited representative of a bank. In other cases the certificate should be signed by a Solicitor or other person (e.g. a bank acting as trustee or executor) having a full knowledge of the facts.

Below are details of how to fill in the Stock Transfer Form.
Please pull out centre pages to complete, separating the form required

By filling in the Stock Transfer Form you agree to transfer a number of Loftus Road Plc Shares to the Trust by way of a gift.

If, at any time and for any reason, you wish to have the shares returned to you, QPR1st undertake to do so

Shareholders must be fully aware of the conditions under which they transfer any shares
We have partly filled in the form for you, please complete the rest as follows:

In the box marked 'Words', enter the amount (in words) of shares you are transferring.

In the box marked 'Figures', enter the amount of units (of 1p each). in numbers (i.e. the number of shares)

In the box marked 'in the name of' please fill in your Name and Address

Sign the 'Signature of Transferor' box

Put the Date in the Box to the right of this

Please read the back of the form carefully, paying particular attention to section 'L'.
Below section 'M' fill in with (at 1) I and at (2) We. Then sign and date this section

In ALL cases please read the form carefully

If you would rather make a financial donation to the running costs of the scheme/Trust then please send a cheque/postal order, made payable to QPR 1st Supporters Trust to the following address: QPR 1st Supporters Trust, P.O Box 30880, London W12 0XA

If you have any queries regarding the scheme, please address them to the 'Shares Committee' at the P.O box address or via e-mail to info@qpr1st.co.uk, under the subject heading 'Shares Committee'.

The above scheme has been cleared through legal advisors, to verify that there is no contravention of the Financial Services and Markets Act 2000

NB. We must stress that we are not offering financial advice. If you require financial advice please consult a financial advisor.

Data Protection: Shareholders details were obtained from Companies House and have been entered onto a database held by the Trust. All information is confidential and no details will be passed onto any third parties without permission being sought first. If you wish to have your details removed from our database then please let us know.

Important: If you have an email address that the Trust can use for the purpose of contact in order to cut down on postage costs, please email us at info@qpr1st.co.uk

Thank you
QPR 1st Committee

Questions and Answers on the QPR 1st Share-bank scheme

Question: What benefits do I get for transferring a percentage of my shares to the Trust?

The main benefit you will get is to play your part in enabling that we, supporters and shareholders together, have as big a say collectively when it comes to decisions about the big issues affecting our club. The more shares we acquire, the bigger the collective stakeholding.

Question: What will happen to any shares I donate?

Any shares donated will be held in the name of QPR 1st Supporters Society Ltd (Society No. 29265R), and will subsequently be used to represent the Trust at future shareholder meetings.
The shares would be owned collectively by the Trust for the benefit of all members who pay their annual fee and for the shareholders of Loftus Road plc who donated shares to QPR 1st, many of whom we hope will sign up for membership of the Trust.

Question: What kind of an amount regarding percentages of a shareholding in Loftus Road plc are you looking at to acquire in order to reach your aim?

Due to Company Law, the Trust will be seeking to gain no more than 29.9% of the Company at this time, via share donations/transfers.
When we have reached this aim, or even before if we feel the time is right, we plan to enter into negotiations with the senior management of the club for a position on the board. Whatever the outcome of any negotiations the Trust board will put a proposal to all members, outlining the terms and conditions of this, who will then have a vote.

Question: Can you explain how the mechanics would work regarding block voting?

Yes, irrespective of the number of shares donated, each member would have one vote. All decision-making would be made by the Trust.

Question: If I donate all of my shares to the Trust does this mean I relinquish my right to attend any Loftus Road plc shareholder meetings?

Yes. Any shareholder donating all of their shares, but wishing to still attend any Loftus Road plc shareholder meetings will need to retain at least one share for this purpose. Example: 2000 shares held ~ 1999 donated to the Trust.

Can I get my shares back?

Yes, if at any time and for any reason you wish to have the shares returned to you, QPR1st undertake to do so."

Question: How will I have a say in the running of QPR FC, and who will represent the supporters at QPR FC board level?

In the event that the Trust reaches its ultimate aim in gaining a significant shareholding in Loftus Road plc, and the Trust is subsequently offered a place on the board of QPR FC, an individual (who may or may not be on the Trust Board) will represent the interests of the members of the Trust, and indeed the general fanbase, as conveyed to them at (i) Trust Board meetings; and (ii) general meetings of the members of the Trust. The selection of the individual nominated to represent the Trust on the Board of QPR FC will be made in such democratic manner as the Trust Board considers fit by way of democratic elections.

Other ways to help

Donations

As has already been mentioned, no matter how small, we welcome all donations. The running costs of the Trust for mail-outs, printing and postage etc, are significant and any donations received will, along with membership fees and monies raised by various fund-raising projects, be banked into our Abbey National Business Bank account. Your donation will be gratefully received and spent wisely.

The Business Community

The Supporters' Trust believes that Queens Park Rangers Football Club should be run in the interests of the local community. We see local businesses - including national and international businesses with local outlets or offices - as a key part of that community and we would like to involve them as much as possible in the Trust. Businesses are more than welcome to join the Trust and their offers of help would be greatly appreciated. If you would like your business to support the Trust, please contact us, at the addresses, and by the methods described, on page 6.

Fund-raising and giving your time

We are continually looking at ways to raise funds. If you can help then please get in touch.
The Supporters' Trust is run by volunteers who are all QPR fans giving their free time to the cause. If you would like to help with the Trust's work, please contact us. Due to the ever increasing work-load, we are especially keen to hear from fans who have skills/expertise in the areas of shares and media.

To Summarise

If you want to transfer any of your shares to the Trust, then please complete the stock transfer form enclosed, part of which is already completed, and by following the instructions on page 6.

If you would like to make a donation, then please send a cheque payable to QPR 1st Supporters Trust, and post it to our PO box address.

If you want to join the Trust, then fill in the membership form enclosed and send it with the relevant payment to the address indicated (again, our PO box address).

Please support the Trust. Players come and go. Coaches and Management are replaced and Board directors retire. The single constant is us, the QPR supporters. Without the supporters who attend games at Loftus Road the football club would no longer exist. Ergo by any definition, we the fans, are the club. By supporting the Trust, and in particular by supporting the QPR 1st Share-bank scheme, you will help us to all play your part in the future of Queens Park Rangers Football Club.

It's in our hands - let's do it together. R's Now – R's for the Future.

Thank you in advance for any support you give the Trust.

QPR 1st Committee.

The Company

Loftus Road plc, Company number: 03197756, is the 100% owner of Queens Park Rangers Football and Athletic Club Ltd.

The company was formed as a publicly listed company on 3rd May 1996 when Chris Wright took over QPR. Its shares floated on the Alternative Investments Market of the London Stock Exchange and the money raised went to finance the purchase of QPR, along with Wasps Rugby Union Football Club. According to the last Loftus Road plc Annual Report there were 59,954,998 shares in circulation.

On April 2nd 2001, Loftus Road plc was placed in administrative receivership by its lead creditor and shareholder, Chris Wright. Subsequently, he purchased London Wasps Rugby Union Football Club and land at Twyford Avenue, Acton, (QPR's training ground) from the company for a consideration of £5m.

On entering administration, the public trading of shares in Loftus Road plc ceased. Our analysis of the register of shareholders, as at late-Spring 2001, show that the 10 leading shareholdings ranged from 15,000,000 to 404,000.

The lead shareholder, at the time of writing, Chris Wright, has told QPR 1st that a proportion of his shares, equal to 28% of the total issued, are now being held in trust by the senior management of the company, which came out of administration on May 27th 2002. These will be allocated to substantial investors as and when such entities come forward.
The Non-executive Chair of Loftus Road plc is now Ross Jones, with the remaining directors being David Davies (Chief Executive) and Nick Blackburn, who is also Chair of QPR FC and Harold Winton, both non-executive directors.

Apart from Chris Wright's holding, the ownership of the shares is very widely distributed. Our analysis shows there are 327 holders of less than 10,000 shares each, 765 holders of less that 5,000 each and 3,614 holders of less than 2,000 each. It is to these smaller shareholders that QPR 1st is focusing its appeal for share donations, although larger donors are more than welcome. We aim to maximise the hearing that the smaller shareholders get because, proportionately, these shareholders have felt the effects of the company's decline into administration more than any.

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